

TRANSPORTATION

The Covid-19 pandemic has had significant effects on every industry globally, and transport and logistics are no exception.

According to a report from Research and Markets dating from late June 2020,

the worldwide transport and logistics industry is expected to contract by **1.6%** in 2021.

By 2021 the global transport and logistics market is expected to experience a robust recovery, growing at a rate of

8% for the year.

By 2023 the market is expected to recover a significant growth rate and reach

7,518.4 BILLION

by the end of the year.

After the contraction of 2021, the transport and logistics industry is expected to show robust growth and make a good recovery, surpassing pre-Covid levels quickly.

In the logistics sector, 2021 is expected to be a significant growth year, with a Research and Markets report from May 11, 2020, predicting a growth rate of

17.6% in 2021, rising from

\$2,734 BILLION in 2020 to **\$3,215** BILLION in 2021.

The implementation of task forces to fight the pandemic and the distribution of items such as face masks are expected to contribute to the sector's growth.

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